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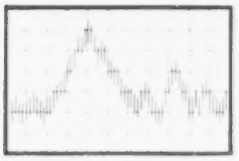

MONTHLY VOLUME REPORT

DECEMBER 1985

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FUTURES CONTRACTS TRADED

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	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
Wheat (5,000 bu)	150,306	148,191	2,974,886	2,127,962
Corn (5,000 bu)	487,860	449,569	9,108,526	6,392,812
Oats (5,000 bu)	7,903	7,039	155,110	99,024
Soybeans (5,000 bu)	492,652	642,548	11,362,691	7,392,128
Soybean Oil	220,529	278,352	4,009,548	3,647,408
Soybean Meal	237,331	243,902	3,822,179	3,339,268
Plywood	0	0	4,466	0
Silver (1,000 oz)	67,647	51,776	1,887,257	1,034,830
Gold (kilo)	8,232	5,502	302,717	168,527
GNMA Mrtges, CDR	16,241	3,968	862,450	84,396
GNMA II	134	0	37,615	0
T-Bonds	2,184,855	3,964,742	29,963,280	40,448,357
T-Notes (6 1/2-10 yr)	150,662	292,530	1,661,862	2,860,432
Municipal Bond		49,878	0	334,691
Crude Oil	0	0	628	0
Major Market Index	312,773	5,686	1,514,737	2,062,083
MMI Maxi		125,682	0	422,091
NASDAQ-100		26,685	0	139,888
CHICAGO BOARD OF TRADE	4,337,125	6,296,050	67,667,952	70,553,897
Wheat (5,000 bu)	46,054	46,214	956,668	735,447
Value Line Index	64,118	127,824	910,956	1,204,659
Mini Value Line	2,005	1,243	30,179	19,032
KANSAS CITY BD. OF TRD.	112,177	175,281	1,897,803	1,959,138
Coffee "C"	36,094	94,671	499,133	650,768
Sugar #11	124,579	249,398	449,549	3,012,929
Sugar #12	11,720	11,800	109,448	99,851
Sugar #14		4,998	0	17,433
Cocoa (10 M tons)	33,927	37,954	1,127,752	800,573
CPI-W		9	0	1,324
COFFEE SUGAR & COCOA	206,320	398,830	4,185,882	4,582,878

	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
Wheat (1,000 bu)	31,742	27,666	404,508	347,355
Corn (1,000 bu)	23,254	18,019	604,992	456,661
Oats (1,000 bu)	175	69	7,067	1,746
Soybeans (1,000 bu)	43,294	77,248	1,301,916	843,231
Soybean Meal		498	0	10,981
Live Cattle (20,000#)	4,561	5,552	81,112	64,510
Live Hogs (15,000#)	8,155	5,776	112,877	74,388
Refined Sugar	0	0	24	0
Silver (1,000 oz)	580	122	19,497	4,510
New York Silver	1,531	1,051	12,611	57,886
Gold (33.2 oz)	95	0	41,690	76
New York Gold	1,980	1,260	19,285	31,467
Platinum	4	128	213	1,368
Copper	355	129	492	4,043
T-Bonds ($50,000)	21,869	19,551	251,300	297,033
T-Bills ($500,000)	2,323	2,782	30,486	36,904
British Pound	1,078	1,638	8,901	21,239
Swiss Franc	5,660	6,493	99,385	110,047
Deutschemark	6,032	5,403	67,507	85,439
Japanese Yen	990	2,339	34,677	32,912
Canadian Dollar	303	268	3,315	3,370
MIDAMERICA COMMODITY EX.	153,981	175,992	3,101,855	2,485,166
Live Hogs (30,000#)	140,484	143,495	2,169,030	1,719,861
Pork Bellies (fzn)	121,711	91,634	1,908,045	1,457,386
Live Cattle (40,000#)	258,549	383,776	3,553,270	4,437,327
Feeder Cattle	15,163	32,041	316,985	455,881
Lumber	59,939	27,972	753,568	581,548
Gold (100 oz)	121	0	8,841	7
Leaded Regular Gas	0	0	4,045	0
No. 2 Fuel Oil	0	0	4,601	0
T-Bills (90-day)	215,520	137,137	3,292,817	2,413,338
Domestic CD (90-day)	19,151	2,841	928,662	84,106
Eurodollar (3-month)	388,442	710,739	4,192,952	8,900,528
British Pound	111,118	215,607	1,444,492	2,799,024
Canadian Dollar	22,840	59,482	345,875	468,996
Deutsche Mark	342,755	393,343	5,508,308	6,449,384
Japanese Yen	87,778	208,407	2,334,764	2,415,094
Mexican Peso	1,510	0	15,364	12,737
Swiss Franc	233,063	288,009	4,129,881	4,758,159
French Franc	661	249	8,388	9,335
S&P 500 Index	1,067,532	1,444,062	12,363,592	15,055,955
S&P 100 Index	625	0	166,202	1,662
S&P OTC 250		18,342	0	94,919
CHICAGO MERCANTILE EX.	3,086,962	4,157,136	43,449,682	52,115,247

	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
Wheat (5,000 bu)	16,957	18,517	338,487	297,509
White Wheat (5,000 bu)	444	66	2,245	3,402
MINNEAPOLIS GRAIN EX.	17,401	18,583	340,732	300,911
Copper	172,856	166,007	2,506,365	2,444,552
Silver (5,000 oz)	362,301	349,918	6,742,508	4,821,206
Gold (100 oz)	577,681	545,800	9,115,504	7,773,834
Aluminum	6,203	6,568	82,661	77,063
COMMODITY EXCHANGE	1,119,041	1,068,293	18,447,038	15,116,655
Cotton #2	39,907	51,543	1,137,141	636,492
Orange Jce, Fzn. Conc.	12,410	49,268	317,364	190,758
Propane	2,559	1,406	22,005	13,724
Dollar Index		31,644	0	74,573
NY COTTON & CITRUS	54,876	133,861	1,476,510	915,547
NYSE Composite Index	211,493	251,057	3,456,798	2,833,614
NEW YORK FUTURES EX.	211,493	251,057	3,456,798	2,833,614
Palladium	8,864	9,903	159,019	133,223
Platinum	40,748	83,978	571,127	693,256
Potatoes(Cash Settlement)	1,326	553	26,595	16,903
No. 2 Heating Oil, NY	163,938	242,323	2,091,546	2,207,733
Leaded Reg. Gasoline, NY	29,941	53,063	653,630	667,172
Unleaded Reg. Gas., NY	2,736	7,737	2,736	132,611
Crude Oil	217,668	386,780	1,840,342	3,980,867
NEW YORK MERCANTILE EX.	465,221	784,337	5,344,995	7,831,765
Rice, Rough	30	0	2,978	9
Cotton Short Staple		0	0	1,751
CHIC. RICE & COTTON EX.	30	0	2,978	1,760
TOTAL FUTURES	9,764,627	13,459,420	149,372,225	158,696,578
PERCENT CHANGE	37.84%		6.24%	

TOTAL CONTRACTS	1983	1982	1981	1980
DECEMBER	9,9256357	9,310,306	8,790,946	9,560,939
JAN. - DEC.	139,924,940	112,400,879	98,522,371	92,096,109

COMMODITY GROUP	DECEMBER 1984	DECEMBER 1985	JAN-DEC 1984	JAN-DEC 1985
Ag Commodities	2,567,117	3,120,357	48,860,126	39,331,754
Interest Rate	2,999,197	5,134,290	41,221,424	55,125,094
Precious Metals	1,069,784	1,049,438	18,880,269	14,720,190
Equity Indices	1,658,546	2,082,103	18,442,464	22,243,167
Foreign Currency	813,788	1,181,238	14,000,857	17,165,736
NonPrecious Metal	179,414	172,704	2,589,518	2,525,658
Petroleum Product	416,842	691,309	4,619,533	7,002,107
Other	59,939	27,981	758,034	582,872
TOTAL	9,764,627	13,459,420	149,372,225	158,696,578
%				
Ag Commodities	26.29%	23.18%	32.71%	24.78%
Interest Rate	30.71%	38.15%	27.60%	34.74%
Precious Metals	10.96%	7.80%	12.64%	9.28%
Equity Indices	16.99%	15.47%	12.35%	14.02%
Foreign Currency	8.33%	8.78%	9.37%	10.82%
Non-precious Meta	1.84%	1.28%	1.73%	1.59%
Petroleum Product	4.27%	5.14%	3.09%	4.41%
Other	0.61%	0.21%	0.51%	0.37%
TOTAL	100.00%	100.00%	100.00%	100.00%

Changes of over 50,000 contracts from December 1984 to December 1985.

	Amount of Increase		Amount of Decrease
T-Bonds, CBT	1,779,887	Major Market Index,CBT	307,087
S&P 500 Index, CME	376,530	T-Bills, CME	78,383
Eurodollar, CME	322,297		
Crude Oil, NYMEX	169,112		
Soybeans, CBT	149,896		
T-Notes, CBT	141,868		
MMI Maxi, CBT	125,682		
Live Cattle, CME	125,227		
Sugar #11, CSC	124,819		
Japanese Yen, CME	120,629		
British Pound, CME	104,489		
No.2 Heating Oil ,NYMEX	78,385		
Value Line, KCBOT	63,706		
Coffee "C", CSC	58,577		
Soybean Oil, CBT	57,823		
Swiss Franc, CME	54,946		
Deutschemark, CME	50,588		